



**Press release**

## **Nexans wins a 42 million Euro subsea umbilical contract for Usan oilfield in Nigeria**

**Paris, December 9, 2008** – Nexans, the worldwide leader in the cable industry, has been awarded a 42 million Euro contract by EMC B.V, a subsidiary of Saipem S.p.A., to develop, manufacture and supply umbilicals and associated equipment for the subsea development of Usan deepwater oilfield, off the coast of Nigeria. The contract is one of the largest umbilical orders ever received by Nexans and confirms the company's position as a market leader in the subsea umbilical sector.

Nexans' specialist umbilical facility in Halden, Norway will produce 30 individual lengths of umbilical for the Usan project, to be delivered on 17 reels. The umbilicals, which will supply vital control functions and chemicals for the subsea systems, will connect the wells and the FPSO (floating, production, storage and offloading unit). Delivery should start in the autumn of 2009.

*"The Usan umbilical contract calls for high levels of product quality and project management."* said Patrick Barth, managing director of Nexans' HV and accessories business group. *"We have delivered successfully a number of previous projects for Saipem and we believe that this track record combined with our good working relationship and a high level of cooperation were the key factors that enabled us to win this latest contract."*

Earlier this year Nexans delivered similar umbilicals to EMC B.V for the Akpo field in the same area.

### **About the Usan Field**

The Usan field is operated by Total through its wholly owned subsidiary Total E&P Nigeria Limited. Co-venturers in the Usan development include Total E&P Nigeria Limited (20%, operator), Chevron Petroleum Nigeria Ltd (30%), Esso Exploration and Production Nigeria (Offshore East) Ltd. (30%) and Nexen Petroleum Nigeria Ltd. (20%).

The Usan oilfield is located around 100 km south Nigerian coast, in water depths ranging from 750 to 850 m. Usan is expected to come on stream early in 2012 and to ramp up quickly to plateau production of 180,000 barrels of oil per day.

The field development plan comprises 23 producer wells and 19 water and gas injector wells tied back to an FPSO unit with a storage capacity of 2 million barrels of oil.

### **About Nexans**

With energy as the basis of its development, Nexans, the worldwide leader in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans develops solutions for energy, transport and telecom networks and for customers engaged in shipbuilding, oil and gas, nuclear power, automotive, electronics, aeronautics, handling and automation. With an industrial presence in 39 countries and commercial activities worldwide, Nexans employs 22,800 people and had sales in 2007 of 7.4 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A. More information on <http://www.nexans.com/>

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