

LIMITED ASSURANCE PRACTITIONER'S COMPLIANCE REVIEW REPORT TO THE DIRECTORS OF OLEX AUSTRALIA PTY LTD: PVC CABLE PRODUCT LINES COMPLIANCE FOR THE GREEN STAR PVC CREDIT

Our Conclusion

We have undertaken a limited assurance engagement on Olex Australia Pty Ltd's ("Nexans Olex") PVC cable product lines' compliance, in all material respects, with the requirements detailed in Section 7 of the *Literature Review and Best Practice Guidelines for the Life Cycle of PVC Building Products* document issued by the Green Building Council of Australia (the "requirements"), using compliance pathway number 2 - Manufacturer's Declaration, as established by the Green Star PVC Credit Auditor Verification Guidance - November 2013 (the "criteria") for the period 18 June 2016 to 18 June 2018 (the "relevant period").

Based on our limited assurance engagement, which is not an audit, nothing has come to our attention that causes us to believe that Nexans Olex's PVC cable product lines does not comply, in all material respects, with the requirements, as established by the Green Star PVC Credit Auditor Verification Guidance - November 2013, for the relevant period.

Basis for Conclusion

We conducted our engagement in accordance with *Australian Standard on Assurance Engagements ASAE 3100 Compliance Engagements* ("ASAE 3100") issued by the Auditing and Assurance Standard Board.

We believe that the evidence we obtained is sufficient and appropriate to provide a basis for our conclusion.

Respective responsibilities

Nexans Olex is responsible for the preparation and presentation of information about the continuing compliance of PVC cable product lines with the requirements throughout the relevant period.

Our responsibility is to express a limited assurance conclusion on Nexans Olex's compliance with the requirements as established by the criteria, for the relevant period.

ASAE 3100 requires that we plan and perform our procedures to obtain limited assurance about whether anything has come to our attention that Nexans Olex's PVC cable product lines have not complied, in all material respects, with the requirements, as evaluated against the criteria throughout the relevant period.

Our Independence and Quality Control

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, APES 110 and apply Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

Our Approach

In a limited assurance engagement, the assurance practitioner procedures primarily consist of discussions and enquiries of management within the entity and, as appropriate, observations, gaining an understanding of processes, and evaluation of the evidence obtained. The procedures performed depend on our judgement, including identifying areas where the risk of material non-compliance with the requirements is likely to arise.

Our limited assurance procedures included:

- ▶ Obtained and checked evidence to support requirements of compliance pathway 2 - Manufacturer's Declaration
- ▶ Conducted interviews with corporate and onsite personnel to understand the business and PVC production and manufacturing process

- ▶ Confirmed the use of compliant PVC resin in the manufacture of the PVC cable product lines stated and subject to this review
- ▶ Confirmed the use of compliant stabilisers and plasticisers in the manufacture of the PVC cable product lines stated and subject to this review

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Use of report

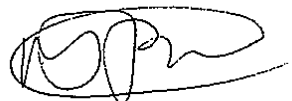
This report has been prepared for Nexans Olex for the purpose of assessing its PVC cable product lines compliance with the requirements as established by the criteria.

We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than Nexans Olex, or for any purpose other than that for which it was prepared.

Inherent Limitations

Because of the inherent limitations of any limited assurance review and the internal control structure, it is possible that fraud, error or non-compliance with the requirements may occur and not be detected. While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited ensure engagement as to Nexans Olex's PVC cable product lines compliance with the requirements throughout the relevant period does not provide assurance as to whether compliance with the requirements will continue in the future.



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Exemplar Global Environmental Auditor

18 July 2018

FAQ F-00030

AUDITING REQUIREMENTS OF THE BEST PRACTICE GUIDELINES FOR PVC

Date Updated Fri, 23 Mar 2018

Response

For the auditing requirements of the [Best Practice Guidelines for PVC](#), an appropriate method of compliance can be a simple statement that a limited assurance review according to ASAE 3100 Compliance Engagements has been completed.

Rating Tools

This FAQ is related to the following Rating Tools:

- Green Star - Design & As Built v1 / Materials / Responsible Building Materials - Cables, pipes, floors and blinds
 - Green Star - Design & As Built v1.1 / Materials / Responsible Building Materials - Permanent Formwork, Pipes, Flooring, Blinds and Cables
 - Green Star - Design & As Built v1.2 / Materials / Responsible Building Materials - Permanent Formwork, Pipes, Flooring, Blinds and Cables
 - Green Star - Interiors v1 / Materials / Responsible Building Materials - Permanent Formwork, Pipes, Flooring, Blinds and Cables
 - Green Star - Interiors v1.1 / Materials / Responsible Building Materials - Permanent Formwork, Pipes, Flooring, Blinds and Cables
 - Green Star - Interiors v1.2 / Materials / Responsible Building Materials - Permanent Formwork, Pipes, Flooring, Blinds and Cables
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- state the FAQ number in the 'Discussion' section of the Submission Template.
- click on 'Download PDF' to save the FAQ.
- include the PDF FAQ in the submission.

The GBCA reserves the right to add or remove FAQ at our discretion.